

June 2026: Nigeria's Downstream War Goes to Court as Africa Bets on Financing Itself

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THE CLIMENERGIES DIGEST · MONTHLY NEWS ROUNDUP

Dangote moves to end fuel imports, fifteen states take over electricity regulation, and Brazzaville reframes the question of who pays for Africa's future — all while the Hormuz crisis keeps global oil on a knife-edge.

Energy · Climate · ESG · Resource Stewardship | May 2026 edition

May was defined by contests over control. In Nigeria, the downstream fight headed to court as Dangote sought to end fuel imports, a new Gas Master Plan landed, and fifteen state regulators redrew the power map. Across Africa, a new development-bank presidency made the case for financing the continent from its own savings. And globally, ten weeks into the Strait of Hormuz crisis, oil whipsawed on ceasefire hopes even as record solar money and a tightening minerals contest reshaped the system underneath. Here is the full roundup.

01 Local · Nigeria

Nigeria's downstream war heads to court as Dangote moves to end fuel imports, while a new Gas Master Plan and 15 state regulators redraw the power map.

"For decades, Nigeria could not reliably supply its own refined products even as Africa's largest crude producer."

7 cargoes

NNPC's raised monthly crude allocation to the Dangote refinery for May, up from five.

OIL & GAS

Dangote Refinery sues to halt fuel-import licences; NNPC and AGF push back

Dangote asked the Federal High Court to bar the government from issuing or renewing PMS, AGO and Jet A1 import licences, arguing its 650,000-bpd plant can now meet all national demand. NNPC and the Attorney-General opposed the suit as a threat to energy security; the court ordered the status quo maintained pending further hearing. [Read more ?](#)

NNPC raises Dangote crude allocation to seven cargoes for May

NNPC lifted monthly domestic crude supply to the refinery from five to seven cargoes, reinforcing the PIA's domestic-supply priority — though industry groups argue even seven falls short of the plant's appetite amid Middle East supply disruption. [Read more ?](#)

Gas Master Plan 2026 launched as Dangote units sign new supply deals

At NNPC Towers, the NGMP 2026 roadmap was unveiled to optimise costs, attract investment and guarantee supply to industrial users. Dangote's refining, fertiliser and cement units simultaneously scaled up gas-sales agreements; Nigeria holds about 210 Tcf of proven gas reserves. [Read more ?](#)

Oil reserves slip to 37.01bn barrels as gas grows 2.21% — NUPRC

Crude-and-condensate reserves dipped 0.74% to 37.01bn barrels while gas reserves rose 2.21%, underscoring the Decade of Gas pivot. Flaring persisted, with 203.9 billion scf flared in 2025 even as utilisation topped 90%. [Read more ?](#)

Dangote Refinery eyes a dual NGX–London listing before year-end

The 650,000-bpd refinery plans to list on both the Nigerian Exchange and the London Stock Exchange before end-2026 once it reaches full output — one of Africa’s most anticipated corporate moves. [Read more ?](#)

MDGIF invests N430 billion in gas infrastructure as Tinubu commissions CNG projects

The Midstream and Downstream Gas Infrastructure Fund has committed over N430 billion to gas infrastructure across Nigeria, amid President Tinubu’s commissioning of four flagship CNG projects. [Read more ?](#)

Chinese investors may acquire a 51% stake in Port Harcourt and Warri refineries

NNPC is weighing an NLNG-style equity partnership with Chinese investors, potentially giving them a controlling stake in the state-owned plants as it considers options to revive the ageing facilities. [Read more ?](#)

Nigeria seeks IEA associate membership amid its energy-transition push

Nigeria formally applied for IEA associate membership, with Director Fatih Birol confirming receipt of a letter from Minister Ekperikpe Ekpo signalling deeper engagement with global energy-transition frameworks. [Read more ?](#)

Emirati firm to install Nigeria’s 22km subsea gas pipeline

Abu Dhabi-headquartered MCS Group was selected to install a 22km subsea pipeline for the FIRST Integrated Gas Supply System in the Niger Delta —

deepening Gulf participation in Nigeria's gas build-out. [Read more ?](#)

POWER & RENEWABLES

Fifteen states take full control of their electricity markets

Under the Electricity Act 2023, regulatory oversight for intrastate electricity has been formally transferred to 15 states. [Read more ?](#)

NERC clears new captive and C&I capacity on a willing-buyer basis

The commission approved additional commercial-and-industrial direct-supply capacity under a willing-seller, willing-buyer model, with part of the revenue recycled into sector development and all projects meeting technical standards to protect grid stability. [Read more ?](#)

NERC elected Chair of the AFUR electricity sector

At the 22nd African Forum for Utility Regulators Assembly, NERC was voted Chair of the Electricity Sector. [Read more ?](#)

Metering drive targets estimated billing and a 6.5% loss cap

NERC's roadmap to end "crazy billing" tackles the roughly 7-million-meter gap and mandates smart meters at all transmission interconnection points by December 2026, tied to a binding 6.5% transmission-loss ceiling. [Read more ?](#)

2026 Tax Act keeps solar VAT relief, adds a 5% green capital credit

The new Tax Act preserves VAT and import-duty exemptions for solar equipment, maintains input-VAT recovery and introduces a 5% economic-development tax incentive — sharpening the economics of distributed and rooftop solar.

[Read more ?](#)

Nigeria cancels a \$717.7m World Bank power-sector loan

Nigeria cancelled \$717.7m in undisbursed funding under the World Bank-backed PSRO — a setback for efforts to restore financial sustainability amid tariff deficits, FX pressure and operational inefficiencies. [Read more ?](#)

Lagos electricity regulator licenses 14 new operators

LASERC issued licences to 14 operators across the state's electricity value chain, part of the push to deepen smart regulation and accelerate an independent Lagos electricity market. [Read more ?](#)

Dangote eyes 20,000 MW of power, defends refinery investment

Aliko Dangote revealed plans to expand into 20,000 MW of power generation while defending his \$20bn-plus refinery investment as proof that large-scale industrial projects are viable on the continent, in remarks with IFC Managing Director Makhtar Diop. [Read more ?](#)

Enugu targets a 660 MW coal-fired plant, sets July groundbreaking

Enugu State unveiled plans for a 660 MW coal-fired plant starting in July 2026, part of Governor Mbah's strategy to grow the state economy from \$4.4bn to \$30bn. [Read more ?](#)

Reps order DisCos to refund N55.42bn metering loan within seven months

The House of Representatives directed 11 distribution companies to refund N55.42bn received under the National Mass Metering Programme loan within seven months. [Read more ?](#)

Ex-power minister Saleh Mamman jailed 75 years over N33.8bn fraud

The Federal High Court sentenced the former Power Minister in absentia to 75 years for diverting N33.8bn from the Zungeru and Mambilla hydroelectric projects.

[Read more ?](#)

TCN records 276 power-tower vandalism cases in four years

The Transmission Company of Nigeria documented 276 tower-vandalism cases between 2022 and 2025, underscoring the persistent infrastructure-security threat to grid stability. **[Read more ?](#)**

REA, FCMB and partners launch a \$188m fund for 191 MW of solar

The Green Finance Investment Facility, led by Barton Heyman with REA, FCMB and ARMHIL, launched a \$188m blended-finance platform to deploy 191 MW of distributed solar across Nigerian households and businesses, supporting the DARES programme. **[Read more ?](#)**

FEC approves a transport data bank and Onne, Apapa power plants

The Federal Executive Council approved three PPP infrastructure projects, including power plants at Onne and Apapa ports, aimed at strengthening Nigeria's energy and logistics base. **[Read more ?](#)**

NDPHC restores the 450 MW Alaoji plant after a three-year shutdown

The Niger Delta Power Holding Company restored the 450 MW Alaoji Open Cycle Power Plant in Abia State after 36 months offline due to gas-supply disruptions, metering disputes and mounting debts. **[Read more ?](#)**

CRITICAL MINERALS, CLIMATE & ESG

Türkiye and Nigeria sign a mining-cooperation accord at INRES 2026

In Istanbul, ministers Dele Alake and Alparslan Bayraktar signed a memorandum updating their 2021 agreement — expanding joint investment, exploration and technology exchange as part of the push to diversify beyond crude. **[Read more ?](#)**

\$1.3bn AFC deal anchors an alumina refinery and lithium processing

Nigeria's agreement with the Africa Finance Corporation, covering a one-million-tonne alumina refinery and lithium processing, is projected to add about \$1.2bn a year to GDP and \$25bn over its life — among the largest private mining investments in the country's history. [Read more ?](#)

Subnational green finance widens as Gombe plans a N30bn green bond

Following Lagos, more states are moving to issue green or sustainability bonds; Gombe announced a N30bn green bond for climate-smart infrastructure and agriculture, while pension administrators deepen sovereign green-bond participation. [Read more ?](#)

Nigeria Carbon Registry builds an early project pipeline

Initial credit generation centres on forestry, clean cookstoves, renewable mini-grids and methane projects, with a Thrive Agric sustainable-agriculture partnership among the first listings, as Nigeria targets \$2.5–\$3bn a year in climate investment to 2030. [Read more ?](#)

NEITI seeks urgent reforms to curb illicit flows in mining

NEITI flagged weak regulation, opaque ownership structures, informal artisanal mining and criminal infiltration as key drivers of illicit financial flows bleeding the solid-minerals sector. [Read more ?](#)

02 Regional · Africa

From Brazzaville, a new development-bank president makes the case for financing Africa from Africa — as gas, refining and renewables compete for the same scarce capital.

“How can Africa raise development finance at scale, at speed and at lower cost — primarily from its own resources?”

— AfDB Annual Meetings · Brazzaville 2026

\$400bn Africa’s annual development-financing gap — the central question of the Brazzaville meetings.

OIL & GAS

Tanzania and Rwanda sign a cross-border energy pact in Kigali

The two presidents signed an MoU at NEISA 2026 covering power trade, joint electricity infrastructure, oil and gas exploration, petroleum-products distribution and LNG — building on the 80 MW Rusumo interconnection that has synchronised the Tanzania, Rwanda and Burundi grids since 2024. [Read more ?](#)

Uganda targets first oil in June 2026 as Tilenga nears completion

The TotalEnergies-operated Tilenga development in the Lake Albert basin is advancing toward first oil in H2 2026, with about 149 of 170 first-phase wells drilled and the Kasenyi Central Processing Facility progressing. [Read more ?](#)

African upstream investment set to hit \$41bn in 2026

The African Energy Chamber's 2026 Outlook projects \$41bn of upstream spend and 11.4m boe/d of output, led by Nigeria, Angola, Mozambique and frontier basins, as the Hormuz crisis sharpens Europe's pivot to African LNG. [Read more ?](#)

Afreximbank closes a \$1.75bn receivables facility for Angola's Sonangol

The syndicated receivables-purchase facility supports Sonangol's operating and capital expenditure — an export-receivables structure tying repayment to future oil revenues as African-led financing models gain traction. [Read more ?](#)

Renaissance Africa Energy targets 500,000 bpd crude output by 2030

The consortium that bought Shell's onshore Nigeria business announced plans to lift output to 500,000 bpd by 2030 — a target that would place it among Africa's leading independent producers. [Read more ?](#)

Africa's newest oil refinery begins operations in Angola

Angola's Cabinda refinery — the first built since independence nearly five decades ago — has begun exporting fuel, a landmark moment for African downstream capacity and import reduction. [Read more ?](#)

London court blocks South Sudan oil-prepayment contracts pending debt repayment

A London High Court order bars South Sudan from accepting new prepayments or pledging Dar Blend or Nile Blend cargoes until it clears outstanding debts to commodity trader BB Energy, with a further hearing set for 5 June. [Read more ?](#)

Eni and partners approve a new development phase for Ivory Coast's Baleine

Eni, PETROCI and Vitol approved the next phase of Côte d'Ivoire's largest hydrocarbon discovery. Oil capacity is set to rise to about 150,000 bpd from 60,000, while gas climbs from 80 to around 200 MMcf/d. [Read more ?](#)

Egypt unlocks new Mediterranean gas as Chevron begins Narcissus drilling

Drilling began at Egypt's Narcissus gas field in the Mediterranean — a Chevron-led project authorities hope will ease pressure on the country's growing energy-import bill. [Read more ?](#)

POWER & RENEWABLES

Mission 300 momentum builds toward 300m new connections by 2030

The AfDB–World Bank initiative anchored energy pitches in Brazzaville and at the Powering Africa Summit, with decentralised renewables positioned as the fastest route to power for the roughly 600m Africans still without it. [Read more ?](#)

\$1bn Microsoft–G42 Kenya data centre stalls over grid capacity

President Ruto said the geothermal-powered Olkaria project would need about 1,000 MW — nearly a third of Kenya's installed capacity — and that running it now would mean cutting power to half the country. [Read more ?](#)

Renewvia plans a \$750m solar mini-grid expansion across Africa

The developer is seeking concessional finance, including about \$45m for “metro-grids” serving the Kakuma and Dadaab refugee settlements, that could lift access nearly fivefold for more than 550,000 people — squarely in support of Mission 300. [Read more ?](#)

AfDB convenes electricity regulators on tariff reform in Nairobi

A peer-learning session brought regulators together on cost-of-service tariffs, with Kenya's multi-year tariff methodology presented as the continental reference case. [Read more ?](#)

Germany commits €200m to South Africa's grid and clean-energy push

South Africa secured a €200m concessional loan from Germany to upgrade the national grid and accelerate renewable deployment, with a further €270m from Germany and the EU pledged for green-hydrogen and battery value chains.

[Read more ?](#)

Ethiopia emerges as a renewable-power heavyweight after a seven-year boom

Ethiopian Electric Power said installed capacity more than doubled in seven years, from 4,462 MW to 9,752 MW, while national electricity access rose from 44% to about 54% — positioning Ethiopia among Africa's leading renewable producers.

[Read more ?](#)

Lightrock launches a \$500m clean-energy fund for Africa and Asia

The Accelerate7 fund will invest \$10m–\$50m per company across Sub-Saharan Africa, South Asia and Southeast Asia — targeting electricity access, clean cooking, EV mobility and storage, backed by Shell, TotalEnergies, Equinor and LGT. [Read more ?](#)

Egypt secures up to \$70m EBRD financing for Nefer Benban solar

The EBRD is evaluating up to \$70m in senior debt for the 200 MW Nefer Benban solar plant plus a 120 MWh battery system near Aswan — among the first BESS projects under Egypt's NWFE 10 GW renewables target. [Read more ?](#)

Rwanda to explore small modular reactors with US help

At NEISA 2026, Rwanda signed civil-nuclear cooperation agreements with the United States and Holtec International to assess deploying SMR-300 units with potential capacity of up to about 5 GW. [Read more ?](#)

China's solar exports to Africa and Southeast Asia jump

China's solar exports to Africa climbed 83% year-on-year to 123,787 tonnes in April, and to Southeast Asia 75% to 170,733 tonnes, as global demand offset concerns over price hikes after Beijing ended its export tax rebate on 1 April.

[Read more ?](#)

Kenya gazettes landmark electricity-market liberalisation rules

EPRA gazetted the Energy (Electricity Market, Bulk Supply and Open Access) Regulations 2026, ending Kenya Power's single-buyer monopoly and letting producers sell directly to large consumers via wheeling, with wholesale, retail and regional-trade segments. [Read more ?](#)

CRITICAL MINERALS, CLIMATE & ESG

Africa leans on regional partnerships to industrialise its minerals

Leaders pressed to finance "strategic mineral corridors" and pool railways, power and ports; South Africa's IDC and the DRC's industry-promotion fund signed an MoU to co-develop mining, energy and logistics value chains. [Read more ?](#)

US courts African suppliers as it builds a minerals reserve

At the Powering Africa Summit, ministers urged regional energy hubs to anchor cross-border mineral processing, as Washington's "Project Vault" reserve — funded by a \$10bn EXIM loan and \$2bn in private capital — seeks alternatives to Chinese supply. [Read more ?](#)

Ould Tah's NAFAD: financing Africa from its own savings

The New African Financial Architecture for Development, endorsed by AU heads of state, aims to channel the continent's roughly \$4tn in pension, sovereign-wealth and other savings into investable pipelines — set against a \$400bn-a-year financing gap. [Read more ?](#)

Gabon pitches forest and biodiversity credits in Brazzaville

President Oligui Nguema outlined a national carbon-credit framework and a dedicated agency to market forest-conservation and biodiversity credits internationally — a bid, he said, to “develop our forests while preserving nature.”

[Read more ?](#)

Huayou Cobalt set for a \$210m takeover of an Africa-focused lithium miner

Zhejiang Huayou Cobalt agreed to acquire Ghana-focused developer Atlantic Lithium for \$210m, further entrenching China’s position in Africa’s critical-minerals value chain. [Read more ?](#)

DRC launches a new offensive against illegal cobalt mining

The DRC’s state cobalt agency is forging alliances with major mining companies to combat illegal activity threatening the integrity and revenue potential of the cobalt sector. [Read more ?](#)

Namibia positions itself as a force in critical minerals and rare earths

Namibia is leveraging substantial uranium, lithium and graphite reserves to establish itself as a leading African critical-minerals supplier amid rising demand for energy-transition materials. [Read more ?](#)

Ghana moves to stop raw gold exports with a new refinery deal

Ghana is intensifying efforts to end exports of unprocessed gold after signing a refining agreement officials say could help retain billions in mineral value currently flowing overseas. [Read more ?](#)

Standard Bank and Orizon launch a carbon-credit programme for farmers

Standard Bank’s Business and Commercial Banking arm partnered with Orizon Agriculture to let farmers convert regenerative practices into verified carbon credits

and access carbon markets without added complexity. [Read more ?](#)

FASA commits \$5m to the Catalyst Fund for climate adaptation in Africa

Financing for Agricultural SMEs in Africa made a \$5m anchor investment in the Catalyst Fund — its inaugural commitment — helping the pan-African VC firm reach a \$30m final close to support climate adaptation. [Read more ?](#)

03 Global

Ten weeks into the Hormuz crisis, oil whipsaws on ceasefire hopes — even as record solar money and a tightening minerals contest reshape the system underneath.

“Mounting supply losses from the Strait of Hormuz are depleting global oil inventories at a record pace.”

— IEA Oil Market Report • May 2026

14 mb/d Oil production shut in by the Hormuz crisis — an unprecedented supply shock, per the IEA.

OIL & GAS

Oil slides ~20% from its 2026 peak on US–Iran ceasefire hopes

Prices fell sharply in late May as Washington and Tehran were reported to have “mostly agreed” a 60-day ceasefire memorandum awaiting sign-off. [Read more ?](#)

IEA: Hormuz losses are draining inventories at a record pace

Ten weeks into the war, cumulative Gulf supply losses topped one billion barrels with more than 14 mb/d shut in. North Sea Dated swung from \$144 to below \$100 before settling near \$110, keeping the market in deficit toward Q4. [Read more ?](#)

World Bank calls Hormuz the largest oil disruption on record

With global supply down about 10.1 mb/d in March and output set to drop 6.9 mb/d year-on-year in Q2 — the steepest quarterly fall since the pandemic — the Bank projects average Brent of \$95–\$115 in 2026. [Read more ?](#)

China’s Commerce Ministry blocks US sanctions on five refiners

Beijing issued an injunction blocking US sanctions on five Chinese refiners accused of buying Iranian oil — a direct countermove as Washington tightens the energy-sanctions net. [Read more ?](#)

Bolivia unveils energy reforms to end state control and attract capital

Bolivia proposed an electricity and renewable-energy law aimed at drawing international investment and reducing reliance on natural gas — a potential end to decades of state-dominated energy policy. [Read more ?](#)

OPEC cuts its 2026 global oil-demand growth forecast

OPEC lowered its 2026 demand-growth forecast, joining the IEA in trimming expectations as the Iran war weighs on consumption and supply-chain stability across key importing regions. [Read more ?](#)

Europe falls short on replacing Middle East jet fuel — IEA

European jet-fuel supply from the Middle East plummeted in April and the region is struggling to source replacement volumes, the IEA warned, adding pressure to aviation-fuel markets. [Read more ?](#)

POWER & RENEWABLES

IEA: solar investment to hit \$365bn in 2026 as clean power leads spending

Global energy investment is set to reach roughly \$3.4tn, with solar capturing most of the power spending. Nuclear tops \$80bn with about 80 GW under construction across 15 countries, while coal climbs to around \$180bn — the most since 2012.

[Read more ?](#)

Drone strike sparks a fire near a UAE nuclear plant, exposing infrastructure risk

A rare hit on Gulf energy infrastructure and a symbolic warning amid the Middle East war — even as the US and Iran continued to negotiate. [Read more ?](#)

IRENA: round-the-clock renewables are now cost-competitive

A new IRENA report finds solar-plus-wind-plus-battery hybrids can deliver competitive 24-hour power, as the plunging cost of large-scale storage reshapes the economics of the electricity sector. [Read more ?](#)

Solar PV set to overtake wind and nuclear in 2026

On the back of a record 2025 surge, the IEA expects solar PV generation to pass both wind and nuclear this year, with low-emission sources heading toward half of global electricity by 2030. [Read more ?](#)

Microsoft may shelve its 2030 clean-energy target as AI lifts power use

Microsoft is considering delaying or abandoning its goal of matching hourly electricity use with renewables by 2030, Bloomberg reported, as surging AI demand makes the target harder to meet. No final decision has been made.

[Read more ?](#)

Canada plans to double grid capacity by 2050

Canada unveiled a C\$1tn strategy to double grid capacity by 2050, responding to surging demand from AI data centres, EVs and industrial growth amid tightening energy-security concerns. [Read more ?](#)

European renewables-plus-storage projects set to grow 450% by 2030

Co-located renewable and battery capacity in Europe is forecast to surge over 450% by 2030, with Germany identified as the most attractive market, per Aurora Energy Research. [Read more ?](#)

UNCTAD: the transition needs over \$1tn a year by 2030

UNCTAD warned the global renewable transition will require more than \$1tn in annual investment by 2030, cautioning that developing economies may struggle without stronger FDI and wider access to clean technologies and skills.

[Read more ?](#)

Bulgaria leads the world on battery storage relative to solar

Bulgaria has emerged as the global leader for battery-storage systems relative to solar capacity, reflecting a broader storage push across Southeastern Europe.

[Read more ?](#)

CRITICAL MINERALS, CLIMATE & ESG

China codifies supply-chain security in a landmark order

State Council Order No. 834, effective 31 March, created China's first dedicated supply-chain security framework — integrating export controls, countermeasures, data-security obligations and investment screening under a single national-security mandate. [Read more ?](#)

US stands up its “Project Vault” critical-minerals reserve

Washington launched a public-private mineral reserve funded by a \$10bn Export-Import Bank loan and \$2bn in private investment, alongside new bilateral deals including a US–Australia rare-earths pact, aimed at diluting Chinese dominance.

[Read more ?](#)

IEA: refining concentration keeps supply fragile

China still accounts for around 60% of rare-earth mining and 80%-plus of midstream battery supply chains. January additions of samarium, gadolinium and lutetium widened the control list, even as extraterritorial enforcement stayed paused to November 2026. [Read more ?](#)

The carbon-removal market wobbles as Microsoft pauses buying

Microsoft — historically about 90% of durable-removal volume — paused new purchases as surging AI energy demand collided with its 2030 net-zero target. JPMorgan and Google narrowed their offtake, sending shockwaves through the young market. [Read more ?](#)

COP31 takes shape: Türkiye to host, Australia to steer

The Antalya summit (9–20 November) will run on a shared-leadership model and set the framework for the second Global Stocktake in 2028 — convening amid a US retreat from climate mandates and a weakened EU sustainability-reporting regime. [Read more ?](#)

EU holds a 90% 2040 target as China tightens carbon intensity

Brussels' 90% emissions-cut target for 2040 and Beijing's accelerated carbon-intensity cuts kept policy moving even as geopolitics fractured, with the Middle East war sharpening the security case for the transition. [Read more ?](#)

IEA: solar led world energy-demand growth for the first time

In a 2025 first, a single renewable source delivered the largest share of global energy-demand growth, and renewables now nearly match coal generation — though energy-related CO₂ still edged up about 0.4% to a record. [Read more ?](#)

Australia and Japan sign energy and critical-minerals agreements

PMs Albanese and Takaichi agreed to deepen cooperation on energy security and critical-minerals supply chains during a three-day bilateral summit. [Read more ?](#)

CME seeks to revive uranium trading with physical futures

CME Group plans to launch a physically settled uranium futures contract in the coming months, designed to attract institutional capital into one of the world's most thinly traded commodity markets. [Read more ?](#)

Chile names a new Codelco chair amid output and debt concerns

Chile appointed economist Bernardo Fontaine to chair Codelco as the administration presses the world's largest copper producer over mounting debt, budget overruns and declining output. [Read more ?](#)

India and Russia in advanced talks on a critical-minerals pact

The two countries are nearing a preliminary agreement on lithium and rare-earth cooperation covering exploration, processing, technology and support for corporate investment. [Read more ?](#)

ADB launches a financing facility for critical-mineral supply chains

The Asian Development Bank launched a facility to fund Asia-Pacific critical-mineral supply chains, targeting the clean-energy materials needed to meet the region's accelerating transition demand. [Read more ?](#)

Argentina's "Super RIGI" targets minerals value-addition

Argentina is preparing a strengthened large-investment incentive regime to drive industrialisation of mining resources and attract capital to critical-minerals processing — moving beyond raw extraction. [Read more ?](#)

EU weighs suspending penalties for methane-rule breaches

The European Commission drafted plans to let oil and gas companies avoid penalties for breaching EU methane rules after industry and US pressure, per a draft seen by Reuters. [Read more ?](#)

BP to sell stakes in flagship UK carbon-capture projects

BP will sell stakes in two flagship CCS projects in Northern England, opening the door to new partners as construction begins at both sites. [Read more ?](#)

Microsoft resumes carbon-credit buying with a 650,000-tonne deal

Microsoft will purchase 650,000 tonnes of carbon removals over seven years from biogas producer BioCirc, following reports it had paused such purchasing the prior month. [Read more ?](#)

Global carbon pricing raised a record \$107bn in 2025

Countries raised \$107bn last year by charging firms for emitting CO₂, up 2% from 2024, according to a World Bank report, with 87 instruments now covering nearly

30% of global emissions. [Read more ?](#)

04 Mark Your Calendar

Major energy & climate gatherings · June 2026.

LOCAL · NIGERIA

ScientiFRIKA 2026	June 2–4, 2026	Lagos, Nigeria
COYEC 2026	June 3–4, 2026	Abuja, Nigeria
ICMRCE-26	June 6–7, 2026	Abuja, Nigeria
Nigeria Solar Generator Day	June 10, 2026	Lagos, Nigeria
NBCC: Energy in Nigeria — From Potential to Reality	June 18, 2026	Lagos, Nigeria
Route to Market West Africa Summit	June 18–19, 2026	Lagos, Nigeria
Nigeria Climate Investment Summit (NCIS)	June 23, 2026	London, UK
Africa ESG Conference & Exhibition 2026	June 23–24, 2026	Lagos, Nigeria
Nigeria Energy Forum (NEF)	June 30, 2026	Lagos, Nigeria (Hybrid)

REGIONAL · AFRICA

IAF Global Space Conference on Climate Change	June 2–4, 2026	Kigali, Rwanda
WAMPEX	June 3–5, 2026	Accra, Ghana
Arab African Energy Finance & Investment Forum	June 4–5, 2026	Dakar, Senegal
Intl Mobility & Climate Conference	June 6, 2026	Abidjan, Côte d'Ivoire
Africa Energies Summit	June 9–11, 2026	London, UK
RENMOZ 2026	June 9–12, 2026	Maputo, Mozambique
Africa Energy Forum 2026	June 16–19, 2026	Cape Town, South Africa

GLOBAL

CLEANPOWER	June 1–4, 2026	Houston, Texas, USA
Gas, LNG & The Future of Energy 2026	June 2–3, 2026	London, UK
Wood Mackenzie Hydrogen Conference	June 4, 2026	London, UK
World Environment Day	June 5, 2026	Global Milestone
World Oceans Day	June 8, 2026	Global Milestone

Bonn Climate Change Conference	June 8–18, 2026	Bonn, Germany
Asia Pacific Green Hydrogen Conference	June 9–11, 2026	Kuching, Malaysia
European Sustainable Energy Week (EUSEW)	June 9–11, 2026	Brussels, Belgium
Global Wind Day	June 15, 2026	Global Milestone
G7 Summit 2026	June 15–17, 2026	Evian, France
World Day to Combat Desertification	June 17, 2026	Global Milestone
Connecting Hydrogen Europe (CHE2026)	June 17–18, 2026	Madrid, Spain
London Climate Action Week 2026	June 20–28, 2026	London, UK
Intersolar Europe	June 23–25, 2026	Munich, Germany

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